

Dated 14th August, 2021

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on even date -Reg.

Scrip Code: 534796

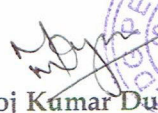
With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.

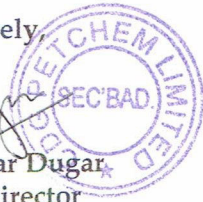
The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 6.00 P.M.

Request you to take the above information on record.

Thanking you

Yours Sincerely,


Manoj Kumar Dugar,
Managing Director



Encl: As above

CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901
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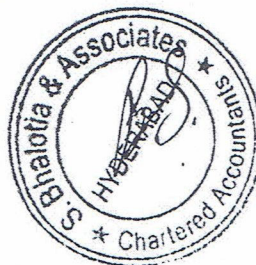


Limited Review Report on unaudited Standalone Quarterly Financial results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To The Board of Directors of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited) ('the Company'), for the quarter ended on 31st July, 2021 ('the Statement'), and year to date results for the period 1 April 2021 to 31st July, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ~ 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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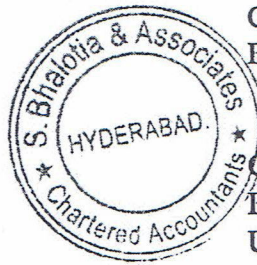
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Raipur - 492001
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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared - in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

Place: Hyderabad
Dated: 14-08-2021



For S. Bhalotia & Associates
Chartered Accountants
Firm Reg. No. 825040E


CA. Binod Kumar Sahoo
Partner

UDIN: 21305406AAAAFV8813

CDG PETCHEM LIMITED

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net

CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Un-Audited	Audited	Un-Audited	Audited
Income:				
Revenue from operations	288.01	485.15	204.16	1,545.26
Other Income	8.44	5.94	3.84	22.33
Total Income	296.45	491.09	208.00	1,567.59
Expenditure:				
Cost of Raw Materials and Components Consumed	194.43	361.12	170.42	1,352.95
Changes in inventories of stock in trade	53.65	34.13	21.87	22.94
Employee benefits expense	9.40	10.61	9.06	26.93
Finance Cost	10.77	20.23	9.02	57.26
Depreciation expense	9.18	11.81	6.37	28.52
Other expenses	17.52	65.20	11.09	115.33
Total expenses	294.96	503.10	227.83	1,603.92
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	1.49	(12.01)	(19.84)	(36.33)
Exceptional Items (loss)/gain				
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	1.49	(12.01)	(19.84)	(36.33)
Tax expenses				
Current tax	0.23	-	-	-
Deferred tax	0.97	2.63	0.25	4.65
Tax pertaining to previous Year	-	0.00	0.23	0.23
MAT Credit	0.23	-	-	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	0.51	(14.64)	(20.31)	(41.21)
Profit / (Loss) for the period after tax	0.51	(14.64)	(20.31)	(41.21)
Other Comprehensive Income :				
- Items that will not be reclassified in profit or loss	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-
Total Comprehensive income for the Period	0.51	(14.64)	(20.31)	(41.21)
Profit/ Loss for the period				
Attributable to:				
- Owners of equity				
- Non-controlling interest				
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	(80.37)			(80.88)
Earnings Per Share(EPS) (Not annualised)				
- Basic	0.02	(0.48)	(0.66)	(1.34)
- Diluted	0.02	(0.48)	(0.66)	(1.34)

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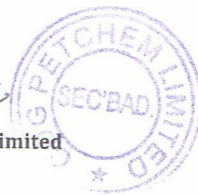


- 1) The unaudited standalone financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th August 2021 . The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
- 2) The above Financial Results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.
- 4) The figures for the quarters ended 31st March, 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our company website www.cdgroup.in.

For CDG Petchem Limited

Manoj Kumar Dugar
Managing Director
DIN: 00352733

Place: Hyderabad
Dated: 14th August 2021





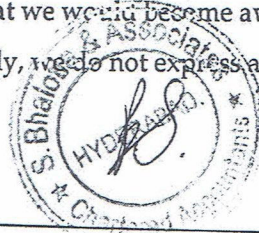
Limited Review Report on unaudited Consolidated Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited) ("the Parent") and one of its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended on 31st July, 2021 ('the Statement'), and consolidated year to date results for the period 1 April 2021 to 31 July 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Including relevant circulars issued by securities and exchange board of India ('SEBI') from time to time.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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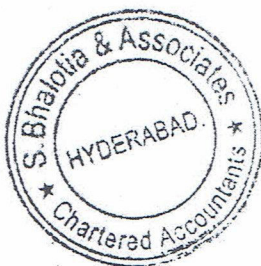
We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the results of one of its subsidiary company, namely, "Morbido Merchandise Private Limited".

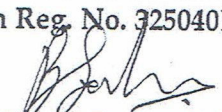
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in-terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

6. As more fully described in Note 3 to the statement, to assess the recoverability of certain assets, the company has considered internal and external information up to the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the Global Health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our conclusion on the Statement is not modified in respect of this matter.



For S. Bhalotia & Associates
Chartered Accountants
Firm Reg. No. 325040E


CA. Binod Kumar Sahoo
Partner
UDIN: 21305406AAAAFW8528

Place: Hyderabad
Dated: 14-08-2021

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(formerly known as Urbaknitt Fabs Limited)

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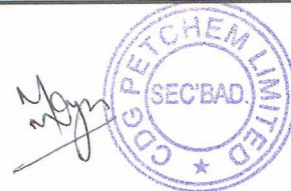
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net

CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Un-Audited	Audited	Un-Audited	Audited
Income:				
Revenue from operations	621.33	762.17	1008.28	3,941.34
Other Income	10.48	17.37	72.14	112.64
Total Income	631.82	779.54	1,080.41	4,053.98
Expenditure:				
Cost of Raw Materials and Components Consumed	649.45	558.13	1109.92	3,519.92
Changes in inventories of stock in trade	(91.55)	99.09	(125.17)	70.29
Employee benefits expense	13.90	23.47	17.82	69.01
Finance Cost	37.18	45.87	32.41	156.37
Depreciation expense	10.50	13.28	7.39	33.62
Other expenses	30.98	91.57	44.57	201.87
Total expenses	650.47	831.41	1,086.94	4,051.08
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	(18.66)	(51.87)	(6.53)	2.90
Exceptional Items (loss)/gain				
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	(18.66)	(51.87)	(6.53)	2.90
Tax expenses				
Current tax	0.23	(6.65)	3.46	13.47
Deferred tax	0.87	2.53	0.25	4.37
Tax pertaining to previous Year	-	-	0.24	0.24
MAT Credit	(0.23)	-	0	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	(19.53)	(47.75)	(10.47)	(15.17)
Profit/(Loss) for the period after tax	(19.53)	(47.75)	(10.47)	(15.17)
Other Comprehensive Income :				
- Items that will not be reclassified in profit or loss	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-
Total Comprehensive income for the Period	(19.53)	(47.75)	(10.47)	(15.17)
Profit/ Loss for the period				
Attributable to:				
- Owners of equity	(19.53)	(47.75)	(10.47)	(15.17)
- Non-controlling interest				
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	106.21			125.73
Earnings Per Share(EPS) (Not annualised)				
- Basic	(0.63)	(1.55)	(0.34)	(0.49)
- Diluted	(0.63)	(1.55)	(0.34)	(0.49)



- 1) The unaudited consolidated financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th August 2021. The Statutory Auditors of the Company have carried out the Limited Review of the financial results
- 2) The above Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.
- 4) The figures for the quarters ended 31st March, 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our website www.cdgroup.in.


For CDG Petchem Limited

Manoj Kumar Dugar
Managing Director
DIN: 00352733

Place: Hyderabad

Dated: 14th August 2021

